

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
SEPTEMBER 9, 2019 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Bobby Dodd (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Albert Thomas, Jr.

Tony Bajoczky (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

Mr. Gary Fulford gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the August 12, 2019 Board Meeting were approved.
MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the September 9, 2019 Board Meeting was approved.
MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

1. July 2019 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

2. Loans and line of credit loans with National Rural Utilities Cooperative Finance Corporation (CFC) and CoBank were reviewed and discussed.

POLICY COMMITTEE REPORT

1. A report was given on the policy committee meeting.
2. A copy of proposed revised Policy No. 528 "Social Media" was given to the board for study and review for possible action at the October 2019 board meeting.
3. A copy of proposed revised Policy No. 529 "Firearms" was given to the board for study and review for possible action at the October 2019 board meeting.
4. The August 2019 community related activities for the cooperative and individual employees was provided.
5. A short video produced by the organization We Own It was shown to the board.

BUILDING AND LAND COMMITTEE REPORT

1. A report was given on the building and land committee meeting.

CEO REPORT

On motion made and seconded:

Authorization for the appropriate accounting designation of the uncollectible electrical receivable accounts for the second quarter 2019 in the amount of \$4,476.57.

MOTION CARRIED

On motion made and seconded:

Approval to continue the cooperative employees' benefits with NRECA that include retirement, long term disability, 401k, 401k administration fee, basic life and business travel with no changes to the current benefit package.

MOTION CARRIED

1. Final plans for the 2019 Annual Meeting were reviewed and discussed.
2. Review of discussions with consumer regarding a switch to an interruptible rate.
3. Information on the economic impacts of Tri-County Electric Cooperative to the State of Florida over the 5-year period of 2013 – 2017.

On motion made and seconded:

Acceptance and adoption of a Resolution of Appreciation for Board President Gary Fulford for his 29 years of service on the Board of Trustees.

MOTION CARRIED

Miscellaneous items discussed included:

- Member request for early payout of capital credits.

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of September 2019 WPCA Resolution $-\$0.01100/\text{kWh}$ as recommended by the Finance Committee

b. approval of RUS Form 7 for July 2019 as recommended by the Finance Committee

c. approval of list of new members for Jul. 19, 2019 – Aug. 18, 2019 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of July 2019 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to report.

There being no further business to come before the Board, the meeting was adjourned at 4:34 p.m.

Gary Fulford
President

Catherine Bethea
Secretary